



## President's Letter

### The Savings Keep Growing

PARDA Federal Credit Union is proud to be a participant of Invest in America. Invest in America is a membership enhancement program that offers our members discounts on products and services provided by U.S. based companies. This partnership not only gives our members valuable discounts, but it also increases sales for our participating companies and, on a larger scale, helps stimulate the U.S. economy. Basically, Invest in America is a win-win for everyone. As a member of PARDA, you can receive the following money-saving discounts\*:

- **General Motors** is making their Supplier Pricing available to members on most new GM vehicles. This discount is on top of other current incentives.
- **Chrysler Group LLC** is offering Affiliate Rewards preferred pricing on most new Chrysler, Jeep, Dodge or Ram Truck vehicles, saving you thousands. This discount is on top of other current incentives.
- **Sprint** has a 10% discount on personal wireless accounts and 15% off of business accounts. They are also waiving application and upgrade fees and giving other substantial discounts on phones and accessories.
- **Allied** is offering member discounts on local moving and storage and a minimum of 60% off of out-of-state moves, plus deals on various other moving extras.
- **FTD** is giving members \$15 off of flowers and gifts. You can choose from items like roses, Vera Wang exclusive floral designs, spa sets, chocolates, wine baskets and so much more.
- **CU Benefits Express** has discounts ranging from 5% to 70% on medical and lifestyle products. Medical services include dental care, vision care, medical supplies, mail order prescriptions and more. Lifestyle services range from discounts on ID theft protection and a financial helpline to legal services and participating fitness centers.
- **CompleteTax**, your complete tax solution, is a cost-effective alternative to products like TurboTax. Members get 30% off of this software, used by CPAs and tax professionals.
- **Equity LifeStyle Properties** brings the best in resort living and vacations to help you get out and live the dream! With 300+ resort destinations and award winning communities across America, you can now receive exclusive discounts from owning your own American built vacation home to exploring beautiful destinations across the country in your RV.

PARDA Federal Credit Union is here to help our members save with respected U.S. companies at a time when everyone needs it most. To learn more about Invest in America and any of the above discounts, speak to a member representative or visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org).

*Nancy K. Wasczenski*

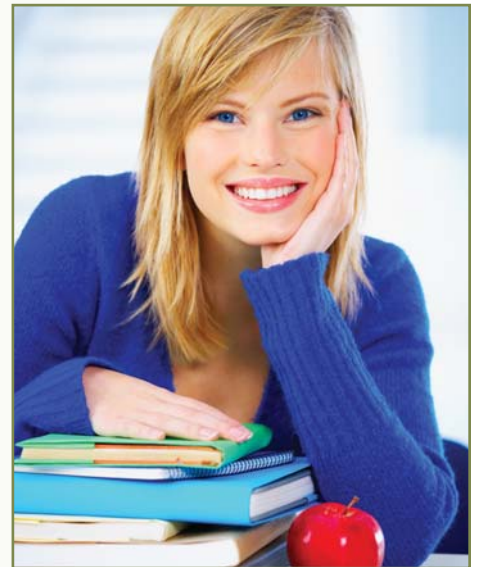
Nancy K. Wasczenski  
President & CEO



\*Details and restrictions on discounts from the following companies can be found at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org): Chrysler Group LLC, General Motors, Sprint, Allied, FTD, CU Benefits Express, ELS Properties and CompleteTax. Offers valid as of 1/1/10.

## PARDA Scholarship Program

PARDA Federal Credit Union's scholarship program was established to recognize Credit Union members who have shown scholastic excellence, leadership in their school and community and are interested in advancing their education. PARDA will award five worthy candidates with a \$1,000 scholarship.



Applicants must be in good standing\* and a member for at least one year. They must also have a minimum Grade Point Average (GPA) of 3.0, and be accepted to an accredited college or university they will attend beginning fall of 2010.

Applications along with a list of rules are available at all branch locations or can be downloaded from our website at [www.parda.com](http://www.parda.com). Applications and essays must be postmarked on or before April 30, 2010 to be considered. For more information about PARDA's scholarship program, contact **800.860.5640** or visit your local branch.

\* Member in good standing includes the following: maintained the minimum par share value for the preceding 12 months, has had no NSF's or negative balance conditions for the preceding 12 months and has not had any delinquent loans or credit card accounts for the preceding 12 months.

## Apples to oranges — chalk to cheese

The Serbian expression is "comparing grandmothers and toads." The British compare "chalk to cheese." In any case, comparing things that are actually quite dissimilar is a challenge.

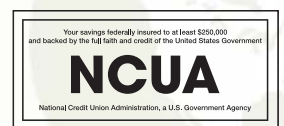
It may seem sometimes like there is little difference between your credit union and the local bank. After all, we offer many of the same services. But there are significant cost differences between doing business with them and doing business with us.

### Make a valuable DIFFERENCE in your financial picture.

Switching your deposit, checking, credit card and loan accounts here is easy. Compare your current accounts to ours, and take advantage of your exclusive membership benefits:

- **Low or no minimum balance for many accounts**
- **Low or no-fee checking with all the extras you expect**
- **Free access to your accounts 24/7 via touch-tone phone or Internet**
- **Competitive savings rates & low-balance accounts**
- **LOW FIXED interest rates on credit cards**
- **Lowest possible interest rates on every loan we offer**

—cont. on p. 2



# Holiday Hours

**Monday, May 31 — Memorial Day**

All locations closed.

**Monday, July 5 — Independence Day**

All locations closed.

Remember, when the credit union is closed, you can always access your PARDA FCU accounts and information with your Debit/ATM Card, P.A.R. telephone teller or P.A.T.H. online banking.

## Four reasons

# Your credit union debit card is the safest, most convenient way to pay



Carrying a plastic card is easier and safer than carrying cash, but who needs the high rates and fees associated with most credit cards? Your credit union debit card can be a great alternative.

1) SIGN for the things you buy, and you'll never have to remember a PIN! When you're in the checkout line, choose "credit" when asked, and sign for your purchase — anywhere you see the MasterCard logo!

2) Payments for purchases come right from your credit union Checking Account, so there are no interest charges! You can view every transaction online at [www.parda.com](http://www.parda.com) and/or in your monthly statement.

3) Using your MasterCard Debit Card is absolutely safe — you have zero liability if your card is stolen or used fraudulently.

4) Your MasterCard Debit Card saves you time. No need to write checks or hassle with identification — you can breeze through check-out lines faster. Just present your card, select "credit," and sign the receipt! It's fast and safe.

Don't have a MasterCard Debit Card? Call us at **800.860.5640**, or stop in today for an application!

\*Checking account required. Additional restrictions may apply.

# Annual Business Meeting Announcement

All members are invited to attend our Annual Business Meeting on Thursday, May 20th at 5:30 pm in the conference room of PARDA Federal Credit Union, located at 2601 Cambridge Ct, Suite 210, Auburn Hills, Michigan.

# Max Out on Benefits Uncle Sam is Giving YOU



## It's not too late to make a contribution to your 2009 IRA

Government bailouts and stimulus spending may be the current topic of chatter, but tax benefits have been in place for years to benefit consumers who save money in specific retirement accounts.

The main tax advantage of a **Traditional IRA** is the money comes off your gross income for tax purposes. You can deduct the amount of your contribution from your gross income before you figure your taxes, lowering your current tax bill.

The **Roth IRA** offers a different type of tax advantage. Contributions give you no current break on your income tax, but when you start taking money out, it is tax-free. Since you fund the Roth with after-tax dollars, your contributions have already been taxed. So earnings in the Roth IRA grow tax-free.

### Why pay fees on your IRA?

Brokerage firms often charge fees, but your credit union offers excellent rates with no annual fees on both Traditional and Roth IRAs. Don't gamble with your retirement money; unlike the volatile stock market, IRA funds are a safe investment with guaranteed growth. And no annual fees.

### Maximize your contribution

The 2009 contribution limits are \$5,000 for both Traditional and Roth IRA accounts. But if you were 50 years old or older by the end of 2009, you can make an additional contribution of \$1000. The deadline for your 2009 contribution is April 15, 2010. (If you'd like your deposit applied to 2009, though — please be sure to tell us.)

All IRA accounts are federally insured by the National Credit Union Administration (NCUA). For current investment rates or to open your IRA today, visit

[www.parda.com](http://www.parda.com) or call **800.860.5640**.

## Apples to oranges

—cont. from p. 1

- Once a member, always a member — even if you move or change jobs
- Fast, friendly, confidential service
- A genuine interest in advancing your financial interests, instead of ours

If you are not taking advantage of some of these cost savings, contact us today at **800.860.5640**, and switch your accounts here. You joined this credit union for a reason, and you deserve to experience all the differences we can make in your day-to-day financial life.

Think of it this way: you make nutrition choices every day. We encourage you to entrust the "fruits of your labor" to the institution which will most benefit you.



## Contact Us

2601 Cambridge Court, Suite 210  
Auburn Hills, MI 48326

### IMPORTANT CONTACTS

**Member Response Center 800.860.5640**  
Jeffrey Foster, Branch Manager

**P.A.R.-Audio Response System**  
1.800.860.5640, Option 2

**Lost/Stolen or Member Service for VISA Credit Cards**  
800.558.3424

**PARDA Financial Partners LLC**  
MI, IL, SC branches — Toll-free 800.860.5636  
NJ, CT, PA branches — Toll-free 800.422.8562

**Lost or stolen Debit Cards**  
800.528.2273

**After Hours Lending**  
866.511.5174

### BRANCH OFFICES

**Eastpointe, MI 586.773.9444**

Maxine Alexander, Branch Manager

**Greenwood, SC 800.55.PARDA**

Cathy W. Maffett, Branch Manager 864.223.6787

**Holland, MI (Felch St.) 616.994.6117**

Kelly Thomas, Regional Manager

**Holland, MI (24th St.) 616.392.6979**

Kelly Winkleblack, Branch Manager

**Lititz, PA 717.627.9329**

Lori Pursel, Branch Manager

**Loves Park, IL 815.282.5631**

Crystal Vanderheyden, Branch Manager

**Milford, CT 203.882.2327**

Milena Fiore, Branch Manager

**Morris Plains, NJ 973.385.2885**

Mary Beth Sherman, Branch Manager

**Rochester, MI 248.656.5207**

Mary Bauer, Branch Manager

**Ypsilanti, MI 734.973.7208**

Lisa Kempf, Branch Manager

[www.parda.com](http://www.parda.com)

**Member Response Center  
1-800-860-5640**