



## President's Letter

### *Weathering the storm*

In cartoons, a rain cloud sometimes follows one particular character around. We chuckle, but also sympathize because we've all felt like that — like we're the only one with troubles hanging over our head.

In our current economy, the high price of food and fuel, low value of the dollar and downward spiral of the mortgage market may have you feeling like there is a rain cloud over your head — but you are definitely not alone. Many of our members are finding payments difficult to make.

Our sense of pride and independence makes it difficult to ask for help. We'd rather endure a little rain than ask our neighbor for an umbrella. But like a rainstorm, which may start out with a few drops and quickly turn into a deluge, financial problems often escalate fiercely and unexpectedly.

Everyone experiences financial hardship at some point in their life. Your credit union is poised and ready to assist — but you need to contact us to talk about your situation. Henry Wadsworth Longfellow wrote, "Into each life some rain must fall." Our hope is that you will contact our friendly, sympathetic representatives for help — long before you find yourself battling any floodwaters.

*Nancy K. Wasczenski*

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President & CEO

### **NOTICE: Annual Meeting**

All members are invited to attend the 70th Annual Meeting of PARDA, Thursday, May 29 at 6pm in the conference room of Plante Moran, located at 2601 Cambridge Ct, Auburn Hills, Michigan.

### **Upcoming Holiday Closings**

**Monday, May 26 — Memorial Day**  
**Friday, July 4 — Independence Day**

### *Three ways to*

## Ease Your Budget Crunch Right NOW

It's no secret that Americans are tightening their belts. Economists are on the fence about whether a recession is underway, but most households are feeling at least a slight pinch. Here are three immediate steps you can take to keep more money in your pocket today.

### **Track your expenses**

It may seem almost too basic to write down your daily costs, but study after study finds that most consumers have no idea where their income goes once major housing, transportation and fuel bills have been paid. Keeping a sticky note in your wallet to jot down every cent will quickly show you if there are any areas where you can cut back. And financial experts recommend that you cut back — rather than cut out — your extra

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### **New Branch Opening Celebrated**

The credit union celebrated the opening of our new Ann Arbor area branch on March 13, 2008 with food and prizes for the membership. The branch located at 3650 Carpenter Road in Ypsilanti is a state of the art facility featuring four teller windows, two member service offices and a full service ATM. We are very excited about the branch opening as it allows us to continue serving our loyal members in the Ann Arbor area.



### **Sprint Nextel Discounts**

Sprint Nextel is offering discounted rates to our members on their wireless services.

- 10% off all individual liable monthly recurring charges (service rate plans, features, etc.)
- 15% off all corporate liable monthly recurring charges (service rate plans, features, etc.) with additional discounts on equipment
- Waived activation fee on all new lines
- Nationwide from coast-to-coast coverage
- Simplified calling plans
- National rates with no roaming and long distance charges
- Existing Sprint Nextel customers can also save
- Plus, current Sprint Nextel promotions

Call **877.SAVE.4.CU** (877.728.3428) and tell them you're a Credit Union Member!

If you're an **existing customer** please call:

**866.853.4931 (Sprint) -**

Root Node # 0130554459

**800.390.9545 (Nextel) -**

Corporate ID# NACUC\_ZZM

For more information, visit them online at [www.SprintSave4CU.com](http://www.SprintSave4CU.com).

## Visit the Great State of Relaxation

**We've mapped out your best route for low-cost financing — see us first!**

# We're Making a Difference

by making college affordable.

Ask us how!



## Budget

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spending. To avoid the damaging “backslide” often associated with eliminating bad habits, try reducing your frequency of say, eating out, from six times per week to three.

### Lower your interest rates — on everything

Check the interest rate on every credit account you have, from your mortgage to your auto loan to your smallest credit card. Compare these rates to the current rates at PARDA Federal Credit Union. If you financed anything elsewhere, chances are excellent that we can lower your interest rate, change your terms and probably lower your monthly payment as well. Credit unions are notoriously excellent financing sources.

### Make savings automatic

You can quickly build yourself a “cushion” of funds to shield you from tough times by making your savings deposits automatic. Talk to us today about direct deposit and/or payroll deduction options, which make saving painless and effective. Start saving a small amount of money before you have the cash in-hand to spend and work up to saving 10% of your income as soon as you can. In the meantime, you’ll be building a valuable emergency fund.

Your credit union was created to help people save and borrow affordably. We’re constantly reassessing our rates and fees in order to be your most competitive option. Whether you are noticing a slight difference in your discretionary funds or having major difficulties paying your bills, we are here to help you meet your financial goals. Call any of our friendly representatives at **1-800-860-5640** or stop in to your local branch. We have immediate answers to all your money questions. ○

## Savings Rates

Get an extra .10% APY on your new **PARDA share certificate!** Contact your local branch for details.

Regular Savings	APY
\$ 25.00-\$4,999.99	0.25%
\$5,000-\$19,999.99	0.50%
\$20,000 and over	0.75%

PARDA Premier Savings	APY
\$2,500-\$9,999.99	1.00%
\$10,000-\$19,999.99	1.25%
\$20,000-\$49,999.99	1.75%
\$50,000-\$99,999.99	2.20%
\$100,000 and over	2.80%

IRA Savings	APY
All other savings accounts	0.25%

### Certificates

All IRA certificates – Traditional, Roth and Educational are also available with these terms.

Terms	Min. Dep.	APY
91-Day	\$500	2.80%
6-Month	\$500	3.25%
1-Year	\$500	3.30%
1-Yr JUMBO	\$50,000	3.50%
18-Month	\$500	3.30%
2-Year	\$500	3.35%
3-Year	\$500	3.40%
4-Year	\$500	3.45%
5-Year	\$500	3.50%

### Senior Plus Certificates — Age 60+

1-Year	\$500	3.35%
18-Month	\$500	3.35%
2-Year	\$500	3.40%
3-Year	\$500	3.45%
4-Year	\$500	3.50%
5-Year	\$500	3.55%

91-Day and 1-Year Jumbo Certificates are not available in any IRA. Penalties for early withdrawal may affect principal. Dividends must be compounded to earn APY. Rates effective as of March 24, 2008 and are subject to change.

## Loan Rates

Cars & Trucks	APR*
	as low as 4.75%

Recreational Vehicles	APR*
Boats, motor homes, travel trailers, jet skis, snowmobiles	as low as 6.25%

Share/Certificate Pledged Loans	APR*
	Collateral rate + 3%

PrimePlus Line of Credit	APR*
Prime + 2% (Min. Rate 7%)	7.25%

Secured Loans	APR*
See Loan Representative	

Unsecured Loans	APR*
Line of Credit (Up to \$50,000)	as low as 14.50%
Computers (\$3,000/24-mo max)	as low as 5.50%

Closed End Signature Loans	APR*
	as low as 9.50%

VISA® Credit Cards	APR*
VISA Classic	13.90%
VISA Gold	9.90%

Pfizer Education Assistance Loan	APR*
6-Month Term	5.75%

Direct Deposit w/ PARDA & Class Approval Required

All rates subject to change without notice. The rates are effective as of March 24, 2008. \* The annual percentage rates (APR) disclosed above are the lowest rates available. Your actual rate will reflect your individual credit history and may be higher than the above rates. Please contact one of our Loan representatives for more information.

Home Equity Line of Credit	APR*
No cost/15 year draw period; Min. Rate 6%	

80% LTV or less	as low as Prime
80-90% LTV	as low as Prime +0.50%
90-95% LTV	as low as Prime +1.00%

### Home Equity Closed-End Fixed

Up to 7 year term. Cost varies; contact your branch for details.	
80% LTV or less	as low as 6.50%
81-90% LTV	as low as 6.75%
91-95% LTV	as low as 7.75%

Up to 10 year term. Cost varies; contact your branch for details.	
80% LTV or less	as low as 6.75%
80-90% LTV	as low as 7.00%
90-95% LTV	as low as 8.00%

### Home Equity Interest Only

5-Year term w/Balloon	
Maximum 80% LTV	as low as 5.50%

### First Mortgage Loans

Visit [www.parda.com](http://www.parda.com) for current rates

## Contact Us

2601 Cambridge Court, Suite 210  
Auburn Hills, MI 48326

### IMPORTANT CONTACTS

**Member Response Center 800.860.5640**  
*Jeffery Foster, Team Leader*

**P.A.R.-Audio Response System**  
1.800.860.5640, Option 2

**Lost/Stolen or Member Service for MasterCard Credit Cards**  
1-800-820-8302

**PARDA Financial Partners LLC**  
MI, IL, SC branches — Toll-free 800.860.5636  
NJ, CT, PA branches — Toll-free 800.422.8562

**Lost or stolen Debit Cards**  
800.754.4128

**After Hours Lending**  
866.511.5174

### BRANCH OFFICES

**Ann Arbor, MI 734.973.7208**  
*Lisa Kempf, Branch Manager*

**Eastpointe, MI 586.773.9444**  
*Maxine Alexander, Branch Manager*

**Greenwood, SC 800.55.PARDA**  
*Cathy W. Maffett, Branch Manager* 864.223.6787

**Holland, MI (Felch St.) 616.994.6117**  
*Kelly Winkleblack, Branch Manager*

**Holland, MI (24th St.) 616.392.6979**  
*Kelly Thomas, Regional Manager*

**Lititz, PA 717.627.9329**  
*Lori Pursel, Branch Manager*

**Milford, CT 203.882.2327**  
*Karen Tosado, Branch Manager*

**Morris Plains, NJ 973.385.2885**  
*Mary Beth Sherman, Branch Manager*

**Rochester, MI 248.656.5207**  
*Mary Bauer, Head Teller*

**Rockford, IL 815.282.5631**  
*Diana Outzen, Branch Manager*

[www.parda.com](http://www.parda.com)

**Member Response Center**  
**1-800-860-5640**