



## President's Letter

### 73rd Annual Meeting Highlights

The 73rd Annual Meeting of PARDA Federal Credit Union was held on May 26, 2011 in Auburn Hills, Michigan. Three open Board of Directors positions were filled. **Donald Callihan, David Sweet** and **Joe Volstromer** were re-elected by acclamation for a three-year term.

The Executive Committee of the Board of Directors for 2011 – 2012 was also announced and is comprised of:

**Sherry Gass**, Chairperson  
**Joe Volstromer**, Vice Chair

**Manuel Hernandez**, Treasurer  
**Leon Troeger**, Secretary

For a copy of the 2010 Annual Report, contact the Member Response Center at **800.860.5640** or visit [www.parda.com](http://www.parda.com) and click on the Information Center/Newsletters.



*Nancy K. Wasczenski*

Nancy K. Wasczenski, President & CEO

## Youth Summer Savings Special

Members under the age of 18 can open a Youth Summer Savings Account and earn **10.47% APY\*** on the first \$500 on deposit from now through September 30, 2011. Amounts over \$500 will earn the regular savings dividend rate. For more details and account information, contact your local branch, the Member Response Center at **800.860.5640** or visit [www.parda.com](http://www.parda.com). ☐



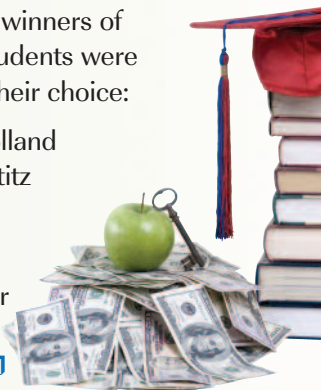
\*APY=Annual Percentage Yield. 10.47% for first \$500. Balance over \$500 will earn .10%. Must be under the age of 18. Dividends will accrue daily and will be credited monthly. New money only, no transfers. Offer valid 6/15/11 to 9/30/11.

## Scholarship Winners Announced!

PARDA Federal Credit Union is proud to announce the winners of our 2011 Scholarship Program. Each of the following students were awarded a \$1000 Scholarship to attend the college of their choice:

- **Briana Hilbink**, Holland
- **Jennie Kraker**, Holland
- **Allison Rapundalo**, Ypsilanti
- **Ricardo Rubio**, Holland
- **Alexander Tran**, Lititz

We are pleased to support higher education goals, and we wish all of our young members success in their endeavors. Information about the 2012 Scholarship will be posted next spring. ☐



## Important Changes To Funds Availability and Check Holds

The following amends your FUNDS AVAILABILITY POLICY DISCLOSURE consistent with recent changes in the law and regulations for non-exception holds:

"In some cases, we will not make all of the funds that you deposit by check or draft available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first business day availability, after the day of your deposit has been increased from \$100 to \$200 effective July 21, 2011." ☐

## A Staycation | that satisfies your soul

Many Americans are finding that an exotic vacation is just not in the budget this year. Here are five tips on how to take a real break at or near home, while still reaping the mental health benefits of getting away.

**Plan ahead** – Schedule at least a few specific activities in advance – both to build anticipation and to avoid a letdown from wondering where your "free week" went.

**Explore the unknown** – Your local visitor's bureau or tourist information center is a great resource for new-to-you destinations, restaurants, festivals and performances. Or, explore what's happening in the county next door to you. Traveling a new path – whether by bike, public transportation or in your own car – often offers a new perspective.

**Make sure to take advantage of deals** – When you're recreating for a week, it's easy to overspend. Restaurant and event expenses add up fast. But being local can make it easier to take advantage of last-minute deals and save money. Become a Facebook fan of area attractions, or sign up for a site like Groupon.com to get daily deals. Watch your local newspaper for fun, free activities offered by libraries, park districts and museums.





## You could be a winner with E-Statements

Use Home Banking to register for E-Statements for a fast, secure and eco-friendly way to receive your statement. Sign up today and be eligible each month from June 1, 2011 – December 31, 2011 for your chance to win a \$50 VISA Gift Card.\*

\*Members only. Must initiate enrollment at [www.parda.com](http://www.parda.com) through P.A.T.H. home banking. Monthly drawings held through 12/31/2011; only one entry per member. Odds of winning depend on number of entries. Winners will be provided a 1099 for tax reporting.

## Holiday Hours

**Monday, July 4 – Independence Day**

All locations closed

**Tuesday, July 5 – Independence Holiday**

Lititz closed

**Monday, September 5 – Labor Day**

All locations closed

Remember, when the credit union is closed, you can always access your PARDA accounts and information with your Debit/ATM Card, P.A.R. telephone teller or P.A.T.H. online banking.

## Staycation

— cont.

**Avoid the ordinary** — While it may be tempting to catch up on laundry, don't get caught up in mundane projects that take too much away from your "fun time." The idea behind rejuvenation is getting away from daily life. Indulge yourself with a popular novel or a full season of your favorite TV show. Use family time for things everyone will enjoy – like creating a master chef meal in the kitchen or playing outdoor games – not visiting the dentist or cleaning out the garage.

**Minimize interruptions** — Even if you're staying at home for the whole week, set your "out of office" auto-reply and alert friends, family and colleagues you'll be out of touch. Even call it a vacation – you don't have to be specific about where you're going. Since this is time for yourself and family, work calls and client emails are off limits.

For additional creative staycation ideas, visit [www.staycationidea.com](http://www.staycationidea.com). And to effortlessly save up for next year's vacation, ask about our Vacation Club account!



## Don't Skip Your Summer Fun!

Don't skip your summer plans because you're short on cash! Sign up for our Summer Skip-A-Pay program and skip your July or August loan payment\*. For a modest fee of \$25 per eligible loan, you can free up some cash to make the most of this summer. Contact your local branch, the Member Response Center or visit [www.parda.com](http://www.parda.com) for details.

\*Offer does not apply to mortgages, home equities, credit card or any line-of-credit. Subject to skip-a-payment criteria and approval.

When you changed jobs, or retired . . .

## Did you leave your old 401(K) behind? PARDA can help!

You can do a Direct Roll-Over of your old 401(K) Retirement Account to a traditional IRA or Roth IRA through our exclusive relationship with Financial Network Investment Corporation. At no cost to you, you can talk with our Certified Financial Planner™ **Douglas A. Gibson, CFP®** and get your roll-over complete!

Investment choices include:

- Market-linked CDs (FDIC Insured!)
- Mutual Funds
- Stocks
- Bonds
- Fixed Annuities
- And More!

Are you taking too much risk? Make the most of your retirement savings by talking with a Certified Financial Planner™ today, and get your retirement accounts focused on your personal retirement goals!



**CALL TODAY! FREE CONSULTATION: 1-800-860-5636**

Securities and investment advisory services offered by Financial Network Investment Corporation, Member SIPC. Located at PARDA Federal Credit Union, 2100 Executive Hills Blvd., Auburn Hills, MI 48326. PARDA and Financial Network are not affiliates.

**PARDA Federal Credit Union and Financial Network are not affiliates. Investments are: Not NCUA Insured. May lose value. Not a deposit, not insured by any Federal Government Agency. No credit union guarantee.**

## Contact Us



By phone



Online



In person

2601 Cambridge Court, Suite 210  
Auburn Hills, MI 48326  
**800.860.5640**

### IMPORTANT CONTACTS

**P.A.R.-Audio Response System**  
1.800.860.5640, Option 2

**Lost/Stolen or Member Service  
for VISA Credit Cards**  
800.558.3424

**Lost or stolen Debit Cards**  
800.528.2273

**After Hours Lending**  
866.511.5174

**PARDA Financial Partners LLC**  
MI, IL, SC branches — Toll-free 800.860.5636  
NJ, CT, PA branches — Toll-free 800.422.8562

**Routing/Transit Number: 272478910**

### BRANCH OFFICES

**Eastpointe, MI** 586.773.9444  
*Maxine Alexander, Branch Manager*

**Greenwood, SC** 864.223.6787  
*Cathy W. Maffett, Branch Manager*

**Holland, MI (Felch St.)** 616.994.6117  
*Kelly Thomas, Regional Manager*

**Holland, MI (24th St.)** 616.392.6979  
*Kelly Winkleblack, Branch Manager*

**Lititz, PA** 717.627.9329  
*Lori Pursel, Branch Manager*

**Loves Park, IL** 815.282.5631  
*Crystal Vanderheyden, Branch Manager*

**Milford, CT** 203.882.2327  
*Mary Beth Sherman, Regional Branch Manager*

**Morris Plains, NJ** 973.385.2885  
*Mary Beth Sherman, Regional Branch Manager*

**Rochester, MI** 248.656.5207  
*Mary Bauer, Branch Manager*

**Van Buren, MI** 734.729.4633

**Ypsilanti, MI** 734.973.7208  
*Lisa Kempf, Branch Manager*