



President's Letter

Wishing you a successful New Year...



As we all enter a new decade, your credit union friends would like to sincerely thank our members for your continued loyalty. We know you have many financial choices, and we take pride in knowing that the products and services we have developed make your life easier and improve your future.

Making member goals possible – it's the reason we enjoy coming to work every day. Please let us know how we can assist with yours. Whether you need to borrow from the equity in your home, build a college fund, or access your accounts from anywhere in the world – it is our mission to provide truly responsive service, attractive rates, and the best financial products and services possible.

We value your comments and suggestions. They help us to be leaders in the financial industry, grow with changing technologies and regulations, and better serve you and your fellow members.

Happy New Year from the Board, Management, and Staff of PARDA! May 2011 be a year full of health, comfort, and the time to enjoy your family and friends.

Nancy K. Wasczenski

Nancy K. Wasczenski, President & CEO

It's Election Time

This year's annual election will fill three expiring positions on PARDA Federal Credit Union's Board of Directors. Nominations must be in written form and postmarked by February 1, 2011 to qualify.

Send your nominations to:
Chairman, Nominating Committee
PARDA Federal Credit Union
P.O. Box 5010
Rochester, MI 48308-5010

txt 2 find an ATM



Whether you are traveling across town or across the country, surcharge-free locator access is in the palm of your hands.

It's quick and easy!

Mobile Phone:

Text your address, city, state or zip code to 692667 (MYCOOP)

iPhone:

Download a free CO-OP Network ATM Locator application from the App Store

Online:

Visit www.co-opnetwork.org

GPS:

Download ATM locations to your navigation device

As a PARDA member, you'll never pay a surcharge at any of the 25,000 CO-OP ATMs nationwide.

*CO-OP Network ATMs, 692667 (MYCOOP) is a surcharge-free service. But check with your mobile phone provider, as standard text messaging rates apply. And don't worry – you'll never receive any unsolicited messages by using 692667 (MYCOOP).



Make taxes easy!



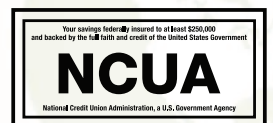
PARDA members can now save on TurboTax® or \$30.00 on Jackson Hewitt Tax Preparation!



Choose the tax filing option that fits you best, and make one of life's necessities a little less painful.

Include PARDA's routing number **272478910** and your account number for the fastest refund.

Contact your local branch, the Member Response Center at **800.860.5640** or visit www.parda.com for more information.



Recovering from a holiday storm

After the flurry of holiday celebrations often comes a blizzard of holiday bills. Don't get snowed under — we have several ways to kick off a fair-weather 2011!



Brighten your balance sheet with a PARDA loan

With a rate as low as 8.5%* you can consolidate your credit card, store or gas card balances into one affordable, low monthly payment. Don't delay, this is a limited-time offer!

Step onto the sunny side of the street with our credit card

You've probably been meaning to do this. At 18-36% APR, your bank and department store cards aren't doing you any favors. Check with us about a balance transfer. Our low rate can save you hundreds of dollars in interest.

Take comfort in the warmth of your house

PARDA always offers great rates on Home Equity Loans and Lines of Credit. Borrowing against your home's equity is nearly always your wisest credit choice. And the earlier in the year you obtain a Home Equity Loan or Home Equity Line of Credit — the more interest payments you may be able to deduct at tax time next year!**

For more information on any of these loans, or to begin the application process, please contact your local branch, the Member Response Center at **800.860.5640** or visit www.parda.com.

*APR=Annual Percentage Rate, subject to change. Not a promise to lend; standard credit qualifications and some restrictions apply. PARDA does not refinance PARDA loans. Offer valid until 1/31/11.

**Interest may be tax deductible; consult your tax advisor.

HOW DEBIT CARDS AFFECT Account Balance vs. Available Balance



Many times you will notice a difference in your Available and Account balance. The most common reason for this difference is that when using your Debit Card to conduct a credit transaction (where you do not enter your PIN), the transaction may take a few days to clear your account.

These transactions may not show on your account history, but they have been authorized, so the amount is deducted from your available balance.

For example, suppose your beginning balance is \$500. You go shopping and spend \$100 using your Debit Card. When you check Online Banking or use an ATM, you will see two balances listed:

- **Available Balance \$400:** This is how much money you can withdraw from your account (not including any checks that have not yet cleared).
- **Balance \$500:** This is the amount that is still in your account, because the Debit Card purchase hasn't yet cleared your account.

Some merchants, especially gas stations, hotels and restaurants, will preauthorize an amount that is higher or lower than the actual purchase amount. For example, many gas stations preauthorize transactions for amounts ranging from \$1 to \$75, because they do not know how much gas you will actually pump in advance of your transaction.

Although there will be a difference in the Available and Account balance, PARDA highly recommends that you select "credit" whenever possible. With no PIN required for "credit" transactions, you can reduce the possibility of someone learning your Personal Identification Number. It's also faster than writing checks and safer than carrying cash.

For more information on your Debit Card, contact your local branch, the Member Response Center at **800.860.5640** or visit www.parda.com.

Holiday Hours



January 17 — Martin Luther King, Jr. Day
Morris Plains, Rochester closed.

February 21 — Presidents' Day
Lititz, Morris Plains, Rochester closed.

April 22 — Good Friday
Lititz, Loves Park, Milford, Rochester closed.
Eastpointe, Greenwood, Holland, MRC Support Center, Ypsilanti branches open 9:00 am - 1:00 pm

Remember, when the credit union is closed, you can access your account information with your Debit/ATM card, P.A.R. telephone teller or P.A.T.H. online branch.

Contact Us



By phone



Online



In person

2601 Cambridge Court, Suite 210
Auburn Hills, MI 48326
800.860.5640

IMPORTANT CONTACTS

P.A.R.-Audio Response System
1.800.860.5640, Option 2

Lost/Stolen or Member Service for VISA Credit Cards
800.558.3424

Lost or stolen Debit Cards
800.528.2273

After Hours Lending
866.511.5174

PARDA Financial Partners LLC
MI, IL, SC branches — Toll-free 800.860.5636
NJ, CT, PA branches — Toll-free 800.422.8562

Routing/Transit Number: 272478910

BRANCH OFFICES

Eastpointe, MI **586.773.9444**
Maxine Alexander, Branch Manager

Greenwood, SC **864.223.6787**
Cathy W. Maffett, Branch Manager

Holland, MI (Felch St.) **616.994.6117**
Kelly Thomas, Regional Manager

Holland, MI (24th St.) **616.392.6979**
Kelly Winkleblack, Branch Manager

Lititz, PA **717.627.9329**
Lori Pursel, Branch Manager

Loves Park, IL **815.282.5631**
Crystal Vanderheyden, Branch Manager

Milford, CT **203.882.2327**
Mary Beth Sherman, Regional Branch Manager

Morris Plains, NJ **973.385.2885**
Mary Beth Sherman, Regional Branch Manager

Rochester, MI **248.656.5207**
Mary Bauer, Branch Manager

Ypsilanti, MI **734.973.7208**
Lisa Kempf, Branch Manager

Member Response Center **800.860.5640**
Jeffery Foster, Branch Manager