

# HOME EQUITY LOANS



The freedom to build your future with your home's equity.

The equity you've built in your home is a smart source of borrowing power. Our Fixed Rate Home Equity Loan or our Parda Premier Home Equity Line of Credit puts the value of your home to work for you.

## What is home equity?

Home equity is the difference between your home's fair market value and the outstanding balance of your mortgage and any other outstanding liens on the property.

*In other words, home equity is the portion of your home that you own.*

### Fixed Rate Home Equity Loan

*Borrow a lump sum*

- Fixed interest rate
- Fixed monthly payment
- No application fee
- No Annual fee
- No closing costs
- No pre-payment penalty

### Parda Premier Home Equity Line of Credit (HELOC)

*A line-of-credit that allows you  
to draw funds as you need them.*

- Competitive introductory rate for 6 months)
- Followed by a competitive variable rate (adjusts quarterly)
- Pay interest compounded only on the amount drawn, not the total equity available in the credit line.
- No application fee
- No Annual fee
- No closing costs
- No pre-payment penalty

## My Home Tracker

My Home Tracker is a free home value and equity tracking tool built directly into our mobile app. It gives you a clear picture of what your home is worth today, how much equity you've built, and what opportunities that equity could unlock. No searching real estate sites. No guesswork. Just insights that help you make smarter financial decisions.

### *My Home Tracker gives you:*

Home value tracking so you always know where you stand  
Home equity and borrowing power insights to understand your options  
Personalized loan opportunities tailored to you  
Helpful homeowner education to guide your next move

Whether you're thinking about refinancing, renovating, or planning ahead, you'll have the information you need to decide with confidence.

Membership required. For qualified borrowers only. Rates and terms on all home equity/real estate products will vary based on individual credit history, ability to repay, and the combined loan-to-value. Home equity loans are subject to approval and this is not a promise to lend. Closing costs may vary based on the home equity loan product. Other conditions may apply. Contact a Parda Federal Credit Union Representative for complete details.



Federally insured by NCUA.

NMLS ID  
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Come In to your nearest branch today!

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