



Skip-a-Pay Application

Parda's Skip-A-Pay program allows you to skip a loan payment. Please note the month and year below that you would like to skip. A \$35 processing fee will be applied to each approved Skip-A-Pay. The processing fee can be paid by check or withdrawn from your Parda account at the time your request is approved. Mortgage loans, home equity loans, business loans, credit cards, lines of credit, member express loans, and buy now, pay later are not eligible.

This application is due 10 days prior to your payment due date.

PLEASE COMPLETE THE FOLLOWING:

BORROWER:		ACCOUNT #:	
JOINT BORROWER:		LOAN SUFFIX:	
ADDRESS:		PHONE:	
CITY, STATE, ZIP:		EMAIL:	

SKIP PAYMENT FOR: _____
MONTH YEAR You may only skip up to 2 non-consecutive months per year

PAYMENT: (\$35 processing fee) ☐ Savings ☐ Checking ☐ Check Enclosed (not eligible by fax*)

By signing below, you request to skip the payment referenced above and authorize Parda to extend the term of the loan. Interest will continue to accrue on your loan during the month you skip your payment. You agree to pay a processing fee of \$35 for each request. A skipped payment may reduce any GAP claim on insured loans.

ALL PARTIES ON THE LOAN MUST SIGN THIS FORM.

Borrower's
Signature _____ Date: _____

Joint Borrower's
Signature _____ Date: _____

You can fax the application to Parda Federal Credit Union at 248.475.2550. You may also submit your application in person at any of your branches or by mail to:

Attn: Skip-A-Pay, 2601 Cambridge Court, Suite 210, Auburn Hills, MI 48326

*Returned checks will cause loan(s) to be returned to original due date(s). Subject to Skip-A-Pay criteria and approval.