



In Touch

January 2018

Still Time for Winter FUN!

REMINDER: Our Winter WonderLoan specials and Skip-A-Pay option are available through the end of January.

Both programs offer you a perfect opportunity to celebrate the new year with home improvements, debt consolidation, or a trip to somewhere a little less snowy. **Hurry!** Contact our Member Solutions Center or stop into your local branch for more information!



Up-To-Date: In the Loop

Remember to keep your email updated at PARDA! Next time you stop into your local branch, check to make sure the information we have on file for you is correct. If you are already enrolled in Online Banking, you can also check and change your email address through your Account Profile.

Don't miss out on important news, security notices and special members-only promotions!

Election Notice

This year's annual election will fill expiring positions on PARDA FCU's Board of Directors. Nominations must be in written form and postmarked before **February 1, 2018** to qualify.

Please send your nominations to: Chairman, Nominating Committee, PARDA Federal Credit Union, 2601 Cambridge Court, Suite 210, Auburn Hills, MI 48326

Love My Credit Union Rewards makes filing taxes affordable.



Learn more at
www.lovemycreditunion.org/tax-services

Getting Started with Your IRA

Individual Retirement Account

PARDA FCU is committed to improving your financial future. Contributing to an Individual Retirement Account is one of the best ways for you to take an active role.

With annual contributions that may be tax deductible, tax-deferred earnings, IRAs are a great way to begin saving — both for your retirement and for other goals in life. (You may also be able to use the funds toward first-time home-buyer or qualified education expenses, but significant restrictions apply).*

Traditional IRA contributions are tax-deductible on both state and federal tax returns for the year you make the contribution; withdrawals in retirement are taxed at ordinary income tax rates. Traditional IRAs require you to start taking required minimum distributions (RMDs), mandatory, taxable withdrawals of a certain percentage of your funds, at age 70½, whether you need the money at that point or not.

Roth IRAs provide no tax break for contributions, but earnings and withdrawals are generally tax-free. Roth IRAs, on the other hand, don't require any withdrawals during the owner's lifetime. If you have enough other income, you can let your Roth IRAs continue to grow tax-free throughout your lifetime, making them ideal wealth-transfer vehicles.

Our IRA options are available in IRA Share accounts or a full range of IRA Share Certificates. **To open your IRA, contact our Member Solutions Center or stop into your local branch.**



IRAs are separately insured up to \$250,000 by the NCUA.

*IRAs are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your Tax Advisor for additional information.

Upcoming Holidays

February 19 – Presidents Day

March 30 – Good Friday

Lititz closed

Lititz, Milford, Rockford closed.

All other branches open 9am-1pm

ANYTIME, ANYWHERE! Remember, when the credit union is closed, you can access your PARDA FCU accounts and information with your Debit Card, Online and Mobile Banking. Check your nearest branch for additional holiday hours.

Love PARDA?
Remember to refer
your friends and family
to open an account
or get a loan.
Start referring today at
www.referparda.com!

CONTACT US

Member Solutions Center
1.800.860.5640

PARDA Financial Partners
Investment Services
248.340.7262

Online Banking
eaccess.parda.com

Lost/Stolen or Member
Service for VISA Credit Cards
1.800.558.3424

Lost or Stolen Debit Cards
1.800.528.2273

Routing/Transit Number
272478910

www.parda.com

BRANCH OFFICES

Eastpointe, MI	586.773.9444
Greenwood, SC	864.223.6787
Holland, MI (Felch St.)	616.994.6117
Holland, MI (24th St.)	616.392.6979
Lititz, PA	717.405.3498
Milford, CT	203.713.9877
Rockford, IL	815.580.3096
Ypsilanti, MI	734.973.7208

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