



WAVES OF POSSIBILITY.



THE PARDA POST — VOLUME 3, NUMBER 2 — 2025

IS IT TIME TO REFINANCE YOUR AUTO LOAN?

Refinancing your auto loan might sound like a hassle, but it could actually be one of the smartest financial moves you make this year. Here's why.

1. Lower Your Interest Rate

If your credit score has improved since you first took out your loan, or if rates have dropped, you may qualify for a much better interest rate. A lower rate could save you hundreds (or even thousands) over the life of the loan. It's like giving yourself a raise without switching jobs.

2. Reduce Your Monthly Payment

A refinanced loan with new terms could lead to lower monthly payments, freeing up extra cash for other needs. Whether it's groceries, gas, or that long-overdue weekend trip, every dollar counts.

3. Pay Off Your Loan Faster

Want to ditch your car payment sooner? Refinancing to a shorter loan term might slightly increase your monthly payment, but you'll save big on interest in the long run—and own your car outright sooner.

4. Shift to a Better Lender

If your current lender isn't offering great service or flexibility, refinancing with a trusted credit union like Parada can give you more control and peace of mind.

5. Consolidate Debt

In some cases, refinancing allows you to roll high-interest debt into a lower-rate vehicle loan. (Just make sure this option fits your overall financial plan.)

Auto refinancing isn't just for people in trouble, it's for anyone who wants smarter, more flexible financial choices.

Ready to see if refinancing is right for you? Visit parada.com/autoloans and explore how Parada Credit Union can help you drive your finances forward.

NO WILL? NO WAY. AUGUST IS MAKE A WILL MONTH.

It's National Make-a-Will month and the perfect time to finally get your Will or Trust in place. Parada has partnered with Trust & Will to bring our members an incredibly easy and affordable way for everyone to finally get their Will or Trust done.¹

Trust & Will is the leading estate planning platform offering:

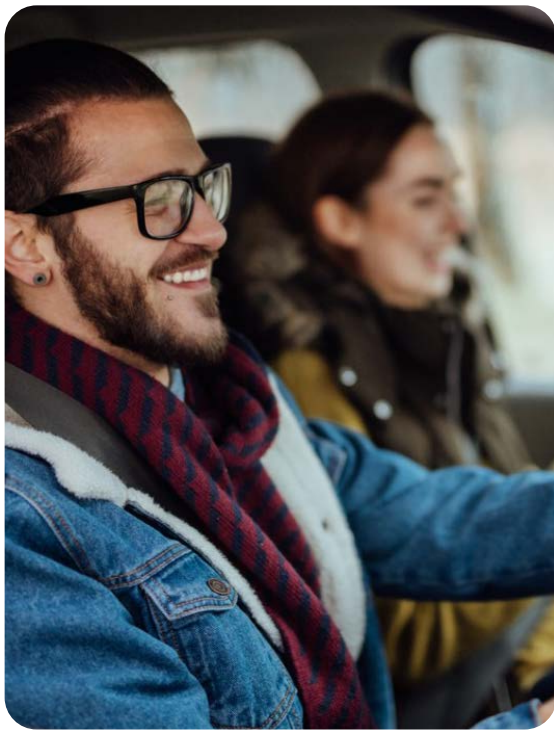
Easy-to-use online guided platform

Legally binding documents created by attorneys and customized by you

Best-in-class member support to help you through the process

Wills start at just \$159 with the 20% off member discount

Visit parada.com/estateplanning to get started today.



MAKE A SPLASH THIS SUMMER WITH PARDA'S SUMMER LOAN SPECIAL.

Whether you're consolidating debt, upgrading your home, planning a wedding, or covering unexpected expenses, this loan is here to help you breathe easier and dream bigger. With rates as low as 8.70% APR², flexible terms, and a quick, easy application process, you can get the funds you need without the stress. Use it for what matters most to you — no strings, no judgment, just smart support from a Credit Union that puts you first. Let your summer goals take shape with help from Parda!

The details:

- Rates as low as 8.70% APR²
- Loan amounts as low as \$5,000
- Loan amounts up to \$25,000
- Available until August 31, 2025

Visit parda.com/personalloans to learn more and apply today.

YOUR CREDIT SCORE: MYTHS, FACTS, AND HOW TO BOOST IT.

Your credit score plays a big role in your financial life, but there are a lot of myths that can make it confusing. Let's clear things up, explore ways to improve your score, and show how Parda can help you stay on top of it.

MYTH: Checking your credit score will hurt it.

FACT: Viewing your own score is considered a "soft" inquiry and does not affect your credit. In fact, monitoring your score can help you catch errors and track your progress.

MYTH: You need to carry a balance to build credit.

FACT: Carrying a balance isn't necessary. Paying off your cards in full and on time is a smarter and more effective way to build credit.

Why your credit score matters:

A strong credit score can help you qualify for lower loan rates, get approved for housing, lower your insurance premiums, and even improve job prospects.

Ways to improve your credit score:

- Make payments on time, every time
- Keep credit card balances low
- Avoid opening too many new accounts at once
- Keep older accounts open to build your credit history
- Review your credit report regularly for accuracy

Track your score for free

With MyCredit in the Parda mobile app, you can check your credit score anytime without it impacting your credit. It's easy, secure, and free for members.

Need to build or repair your credit?

Visit [Parda.com/creditbuilder](https://parda.com/creditbuilder) to learn more about our Credit Builder Loan Program. It's designed to help you improve your credit and take the next step in your financial journey.

Your credit is a key part of your financial story. Let's make sure it reflects your best chapter yet.



UPCOMING BRANCH CLOSURES

Monday, September 1

Labor Day:

All Branches Closed



THE FREEDOM TO BE YOU

**HAVE COMMENTS, QUESTIONS, SUGGESTIONS?
PLEASE SEND THEM TO MARKETING@PARDA.COM.**

¹ Trust & Will is offering 20% off the initial purchase of an estate plan. No promo code is required; the discount is automatically applied at checkout to the initial purchase of a Will or Trust-based estate plan. Subsequent upgrades aren't eligible for a discount. Services offered by Trust&Will are not a deposit account and are not federally insured, sold, or guaranteed by Parda Federal Credit Union.

² APR = Annual Percentage Rate. 8.70% APR is the lowest rate available for a Parda Signature Loan, which includes a promotional discount of 1% and a 0.25% direct deposit discount. Approval, rate, and amount based on individual credit history and ability to repay. Please contact a Loan Representative for more information. Valid through 08.31.2025. Payment example: 8.70% for 60 months is \$20.62 per \$1,000 borrowed.